

\$425,000 - 5311 Olive Avenue, SARASOTA

MLS® #A4642653

\$425,000

4 Bedroom, 2.00 Bathroom, 1,680 sqft

Residential Income on 0.20 Acres

SUN HAVEN, SARASOTA, FL

Terrific location with a nice quiet neighborhood in South Central Sarasota, close to gas, shopping, restaurants and services located on Clark Road/Stickney Point, Highway 41, Beneva and Lockwood Road. Walk to the peaceful Historical, 72 acre Red Bug Park with lots of amenities. This location is conveniently located only 3 signals East of the bridge entrance to famous Siesta Key Crescent Beach. This 2 bedroom, 1 bath duplex has the exact same convenient, open floor plan on each side and features a separate private driveway and carport with utilities/laundry room each with washer/dryer hookups and 3 year old water heaters, inside the covered carports. Each unit has extra parking in their respective driveways. Large living room leads to covered screen patios and private fenced back yards for each. 5313 was completely updated in 2023 with new drywall in kitchen and dining, new shaker style kitchen cabinets, new counter tops, new microwave, new tile throughout, new designer kid proof vinyl, 3 new ceiling fans, and all new interior paint except spare bedroom. 5311 had bath redo in 2022 with new bathtub, new plumbing, new tub tile and updated the remainder of the unit 12 years ago before the current tenant moved in. Most of the trees were taken out when the new sewers went in and new driveway entrance was poured in 2018. Plants need to be removed from outside stucco walls. The roof is 3 years old completed in 10/2021. The water heaters are 3 years old



completed 2/17/22. New A/C 4 years old
completed 1/08/2021. The A/C units are on an
annual maintenance contract. Plumbing and
A/C pipes have been wrapped and
reinsulated. The yard is on a regular
maintenance contract with a landscaping
company but bushes and plants need
trimming. Owner pays water and sewer.
Tenants pay electrical . All main expense
items have been replace, ie. floor tiles, wood
floors, roof, plumbing, A/C, kitchen cabinets,
tile tubs. Remaining expenses are clean up
and cosmetic and paint. No current up front
building costs are required except fascia
needs painting. Water main shutoff is located
on the corner of Ashton and Olive. Fire
hydrant is 100 feet from property located at the
corner by the main shut off valve. Not in a
Flood Zone, FEMA rated X. Long term tenants
- 12 years and 8 years on a month to month.
Rent's have just now been raised and the
Gross Income is \$2350.00 monthly.

Built in 1972

Essential Information

MLS® #	A4642653
Price	\$425,000
Bedrooms	4
Bathrooms	2.00
Square Footage	1,680
Acres	0.20
Year Built	1972
Type	Residential Income
Sub-Type	Duplex
Status	Sold
Property Taxes	4,486.00

Community Information

Address	5311 Olive Avenue
Area	Sarasota/Gulf Gate Branch

Subdivision	SUN HAVEN
City	SARASOTA
County	Sarasota
State	FL
Zip Code	34231-2511

Amenities

Parking	Assigned, Covered, Curb Parking, Driveway, Guest, Off Street, On Street, Tandem
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Interior

Interior Features	Ceiling Fan(s), Living Room/Dining Room Combo, Open Floorplan, Primary Bedroom Main Floor, Solid Surface Counters, Solid Wood Cabinets, Thermostat, Window Treatments
Appliances	Electric Water Heater, Exhaust Fan, Microwave, Range, Range Hood, Refrigerator
Heating	Central, Electric, Exhaust Fan, Zoned
Cooling	Central Air, Zoned

Exterior

Exterior Features	Fenced, Lighting, Rain Gutters, Sliding Doors, Storage
Lot Description	In County, Landscaped, Oversized Lot, Private
Roof	Shingle
Foundation	Slab

School Information

Elementary	Gulf Gate Elementary
Middle	Brookside Middle
High	Riverview High

Additional Information

Date Listed	March 11th, 2025
Days on Market	199
Zoning	RSF3

Listing Details

Listing Office	SUNSET REALTY
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Listing information last updated on November 1st, 2025 at 3:25pm EDT